

GS Global

VALUE NO.1 SOLUTION PROVIDER



GS Tower 508, Nonhyeon-Ro, Gangnam-Gu, Seoul, Korea
tel: 82-2-2005-5300
fax:82-2-2005-5301
<http://www.gsgcorp.com>



VALUE NO.1 SOLUTION PROVIDER

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Ever since the establishment of the company in 1954, GS Global not only contributed to economic development through expansion of exports but also vigorously advanced businesses of export, import and triangular trade of Steel, Coal, Bio Energy, Petroleum & Chemicals and Industrial Products. Beyond such accomplishments, GS Global will incessantly strive to function as a spearhead of GS group's global business and discover channels for new opportunities that will lead us to a continuous growth in the future.

As a global networker with exceptional competencies, GS Global advances forward by developing optimal solutions in response to the various needs of our customers worldwide. By weaving our innovative and active minds with accumulated experiences, GS Global promises to create no. 1 value that flourishes beyond the benefits of our domestic and international customers and business partners, and into the betterment of global community.

CEO's Message



"We will have a sustainable business portfolio by strengthening the competitiveness of major businesses and creating future growth engines."

Since its establishment in 1954, GS Global has grown into a global corporation, overcoming various obstacles through its challenging spirit and ability, to create new values and optimum solutions for our business partners.

GS Global continuously has striven to enhance competitiveness by creating new values in a fluctuating market under our vision of being "Value No.1 Solution Provider".

We are committed to providing you the best value by building an advanced business portfolio between our existing and new business areas. Furthermore, we always strive to enhance shareholder value and to be a social-friendly company through ESG management.

GS Global would like to express our sincerest gratitude for your continued interest and support.

We pledge to you that everyone at GS Global will work together to be a better company.

GS Global Corp.
President & CEO
Young-Hwan Lee

A handwritten signature in black ink, appearing to read 'yshwan', positioned below the printed name of the CEO.

CORPORATE PRINCIPLE

Corporate Principle

Creating New Values in Life and Dreaming of Better Future for our Customers

Corporate Vision

VALUE NO.1 SOLUTION PROVIDER

GS Global is a leading company that creates finest values for our customers / shareholders / employees and national economy by actively and creatively responding to our customers' needs with optimal solutions.



CORPORATE HISTORY

A COMPANY CONTINUOUSLY GROWING THROUGH GLOBAL BUSINESS DIVERSIFICATION

- 1954 Establishment of Kumsung Industry Corporation**
 In 1954, Kumsung Industry Corporation was established as a professional import and export company and designated as Korea's 2nd General Trading Company in 1975.
- 2004 Expansion of Logistics**
 GS Global opened Korea's first and biggest PDI center for automobile imports in Incheon as a part of the business diversification plan. The PDI center was converted into a corporation as 'PLS' and was relocated to Pyeongtaek in 2011.
- 2009 Integrated into GS Group**
 GS Global was officially integrated into GS Group in July 2009. GS Global has been playing the key role as GS Group's overseas business platform and taking a leap forward to become the "Value No.1 Solution Provider".
- 2010 Merged with GS Entec**
 GS Global merged with GS Entec, a chemical machinery and power generator producing company, as a part of its plan to secure future growth engines.
- 2017 Investment in BSSR**
 GS Global acquired shares of BSSR, one of the largest coal mining companies in Indonesia, and obtained the off-take right to secure BSSR coal. BSSR produces 15 million tons of thermal coal on a yearly basis. GS Global will diversify its coal trading portfolio through various types of business models.
- 2020 Developing SOC Business**
 GS Global established its subsidiary called 'Gyeonggi Pyeongtaek Global' to develop SOC project which is centered in Pyeongtaek port, the hub of logistics business. The company was also nominated as the developer for the port-hinterland construction project, a seashore reclamation near Pyeongtaek port.

ESG MANAGEMENT

Our Philosophy, Sustainability is key to our strategy. We embed environmental, social and governance (ESG) responsibility in our business with the same focus and dedication we approach all our initiatives.



ENVIRONMENTAL



SOCIAL



GOVERNANCE

Our Philosophy

We develop energy efficient products, strive to reduce waste in our operations and conserve natural resources including materials, energy.

We aspire to be a premier employer and a good corporate citizen. We continually invest in diversity, inclusion and social responsibility.

We are firmly committed to strong and effective corporate governance practices as well as accountability to our shareholders.

Our Commitments

- Developing Energy Efficient and Decarbonization.
 - sales of EV & chargers
 - handling feedstocks of battery and plastic waste
 - supply green energy
- Implementing Energy Efficient Operations.
- Advancing Diversity, Equity and Inclusion.
 - Engaging in Community Involvement.
 - Practicing Responsible Sourcing.
 - Protecting Human Rights.
- Conducting Ethical Business Practices.
- Observing Responsible Business Ethic Code of Conduct.

ETHICAL MANAGEMENT

Placing ethical management as a cornerstone, GS Global aims to be a desirable partner to associated companies, promising company to our shareholders, respected company to our employees and responsible company to our society and nation.

Chapter 1 Responsibilities and duties for customers

GS Global shall respect customers as they are the genuine foundation of the business. Also, we aim to gain unconditional trust from customers by providing a value for them.

Chapter 2 Fair-competition

GS Global shall respect laws and regulations in the area where it conducts business and gain competitiveness edge in a legitimate way.

Chapter 3 Fair-trade

The company shall trade based on the principles of free competition. The company shall seek for the long-term common prosperity by building mutual trust and fair trade.

Chapter 4 Ethics of employees

Employees should hold honest and fair values as a member of GS Global. Also, to fulfill one's duties, all employees shall continue self-development.

Chapter 5 Responsibilities for employees

GS Global shall respect employees and treat them in accordance with their capabilities and accomplishments. Also, the company shall create an environment where each staff can exercise his/her creativity in full.

Chapter 6 Responsibilities for nation and society

GS Global shall protect shareholder's interest. Also, the company shall contribute to the nation's well-being and the development of society by developing into a sound company through efficient execution of business.

ABOUT GS GROUP

PREPARING FOR
TOMORROW WITH
A LONG-TERM VIEW,
GS WILL NURTURE
THE SEEDS OF DREAMS
AND HOPES

Fostering the vision of “Value No. 1 GS Adored by Everyone”

GS announced the official start as a group of companies specializing in energy, distribution and construction in March 2005. Since then, GS has been endeavoring to become a global company extending its limits beyond Korea onto the global stage.

GS always places top priority on our customers with the management philosophy of “Creating New Values in Life and Dreaming of a Better Future for our Customers” Through endless changes and innovations, GS will become a lifetime partner for our customers with the mission of providing complete customer satisfaction, a rewarding workplace for our employees, and a corporate citizen of the society.

Always keeping in mind to promote sustainable growth as a corporate citizen, GS will persist on realizing the highest customer satisfaction and outstanding achievements through mutual respect, transparent management and contributions to the development of the community.

GS Global serves as a global platform for GS Group's overseas businesses through its competitiveness in the global market



ABOUT GS GROUP

CREATING
NEW VALUES IN LIFE
AND DREAMING OF
A BETTER FUTURE
FOR OUR CUSTOMERS

1. Energy · Power



GS Energy

GS Energy is an energy-specialized holding company, organized into four interrelated segments : Exploration & Production, Refining & Petrochemicals, Electric Power & District Heating and LNG Business



GS EPS

GS EPS, the first Independent Power Plant in Korea, is one of the leading power generation company that operates LNG and Biomass power plant.



GS Caltex

GS Caltex is the most competitive Refining & Petrochemical company, currently exports petroleum and other petroleum-base products (such as petrochemicals, base oil and lubricants) to 20 nations worldwide.



GS E&R

GS E&R has been developing into a comprehensive energy provider through conducting CHP (Combined Heat and Power), coal-fired thermal power, renewable energy, and energy distribution businesses.

2. Retail · Trade



GS Retail

GS Retail merged with GS Home Shopping to respond to the e-Commerce market by integrating online and offline businesses to generate digital synergy. GS Retail's brands include GS25, GS Supermarket, and Parnas Hotel.



GS Global

GS Global, one of the biggest general trading companies in Korea, is leading global businesses of GS Group as a global business platform.

3. Construction · Other



GS Sports

GS Sports is seeking ways of synergic effect between FC Seoul and GS Caltex Seoul KIXX for the development of Korean professional sports.



GS E&C

GS E&C has been constructing the world value with creative passion, through which GS E&C is aiming for 'Best Partner & First Company'.



BUSINESS OVERVIEW

Trading



Steel



Coal



Bio Energy



Petroleum
& Chemicals



Industrial
Products

New Business



e-Mobility



Renewable
Energy



Recycling



Healthcare

Subsidiary



GS Entec



PLS



Gyeonggi
Pyeongtaek
Global

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TRADING



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STEEL

Since the foundation of the company, the Steel division has long been the backbone of GS Global and shared growth with leading domestic steel mills, pursuing the value of 'WIN-WIN' through constant creativity and innovation.

We provide steel products of major steel mills such as POSCO and Hyundai Steel, and a competitive and sustainable 'TOTAL SERVICE' for world-leading automotive, home appliance and energy companies. As Steel business experts, we spearhead new paradigm against the rapid changes of steel industry environment, and ultimately nourish core values of customers.

Steel division aims to be the world no. 1 trading company in the steel industry. GS Global is preparing a new leap not only by fulfilling its role as a principal trading company for numerous steel makers and buyers around the globe, but also by pioneering new investment territories.

Business Fields

Export	Import	Triangle
Supplies Korean steel products for more than 500 customers over 50 nations worldwide	Supplying competitive semi-finished products and raw materials to domestic customers.	Securing diversified sources from China, Vietnam, India, etc., to meet customer's demands.
		

Major Items

- Flat Products
 - HR (& HR PO)
 - Plate
 - CR(& Full Hard)
 - GI(& HGI, EGI)
 - Electrical Steel
 - PPGL(& PPGL)
 - ETP(& TFS)
- Long Products
 - Wire Rod
 - HR Round Bar
 - H-beam
 - D-bar
 - Angle & Channel
 - Sheet Pile
 - Billet
- Stainless steel & Pipe
 - STS HR
 - STS CR
 - STS Plate
 - STS Wire Rod & Round Bar
 - ERW Steel Pipe
 - OCTG Steel Pipe
 - Seamless Pipe (Carbon & STS)

COAL

GS Global promotes various types of coal business to achieve stable business portfolio covering Upstream & Midstream sectors.

Business Fields

Coal makes essential energy source for industrial development and GS Global commercializes it in diverse areas. GS Global is expanding its activities in triangular trade and importing business. In 2017, GS Global has successfully invested in Indonesian mines and is also actively seeking further mine investments in Australia and Indonesia to stretch its business scope to the upstream fields.

Major Business Activities

Since 1978, with 40 years of accumulated experience and know-how, GS Global specializes in handling multi-origin thermal coal including Indonesian, Russian and Australian. Despite volatility of the global coal market, demand for coal within Korea has been stably increasing for the past few decades. Along with such trend, the team's role is also being enlarged in responding to the rising demand from expansion of coal fired power plants within GS Group and general industry markets in Korea. We are also actively supplying thermal coal to the Chinese market with Indonesian origin, sourced from its own off-take tonnage and various named miners.

BSSR

GS Global acquired shares in BSSR and obtained off-taking rights to secure BSSR / AGM coal and expanded its coal trading portfolio. BSSR is one of the major Indonesian coal mining companies in Indonesia that produces 15 million tonnes of thermal coal per annum from its own mining operation in East Kalimantan (BSSR Mine) and its 100% subsidiary mining company AGM Mine in South Kalimantan.



BIO ENERGY



GS Global becomes an eco-friendly energy industry leader by dominating the feedstock market volume of solid & liquid Biomass.

Business Fields

GS Global supplies various bio energy fuels such as palm oil, wood pellets, palm kernel shells, and wood chips while exploring investment opportunities as a pioneer in eco-friendly energy industry.



Major Business Activities

GS Global secured a stable procurement line of biomass fuel feedstock with global top-tier suppliers by strategic partnership.

- Wood Pellet, PKS import and domestic distribution

Furthermore, we established strong value chain of Bio-diesel (= BD) based on captive demand from GS Group affiliates palm oil import and domestic distribution for BD manufacturer

- BD export which is made from UCO¹ recycling
- Global trade of other waste based raw material including UCO, POME², Animal Fat, CNSL³

Based on our expertise in the domestic bio energy field with our vast overseas network, we are seeking to expand globally.

1) UCO = Used Cooking Oil 2) POME = Palm Oil Mill Effluent 3) CNSL = Cashew Nut Shell Liquid



PETROLEUM AND CHEMICALS

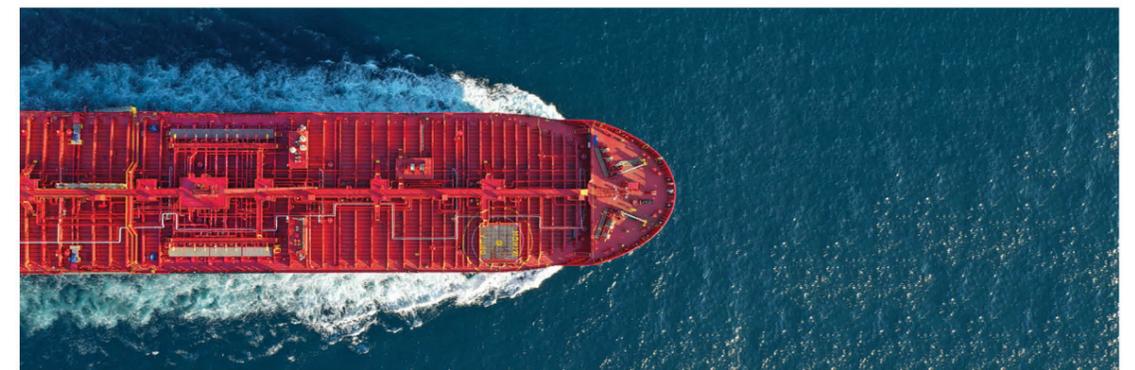
GS Global holds the vision of a world-class Petroleum & Chemicals trading company in pursuit of no. 1 value for customers by utilizing its vast global network.

Business Fields

GS Global is in charge of bunkering, gas oil, fuel oil, asphalt, base oil, lubricants, solvents and polymers (PE, PP, PET, PS, EPS, PBAT, r-PET), etc.

Major Business Activities

1. Bunkering: GS Global is providing optimal bunkering solution to its traders, shipping companies, and other customers, utilizing its competitiveness in Korean's main ports.
2. Oil products trading: Posting GS Global Singapore Pte Ltd as a strategic regional trading hub, the team is specialized in different types of commodity oil products, such as fuel oil. The team also aims to pioneer new international markets in specialized oil products such as base oil and solvents.
3. Polymers trading: GS Global is trading Polymers (PE, PP, PET, PS, EPS, PBAT, r-PET) made by domestic and overseas companies across the globe, ranging from China, Southeast Asia, Middle East, Europe and the Americas.
4. Base oil and lubricants: GS Global has its cornerstone in its international network, selling finished lubricants and base oil to over 30 countries (Russia/CIS, Japan, Southeast Asia, Europe, Oceania, Africa etc). GS Global is expanding its business regions across the worldwide.



INDUSTRIAL PRODUCTS

GS Global aims to be a world-class trading specialist on cement, industrial materials business section.

As a professional trading company with capabilities and global networks accumulated over a long history, GS Global strives to become a global trading expert in commodities as a whole, by putting consistent effort in establishing distinguished foreign supply corridors and expanding its global networks.

Business Fields

GS Global is dealing with various items in industrial fields such as cements & cementitious raw materials (Clinker, Fly Ash, Slag, Gypsum), component materials (Ferrite Magnet, Ingot, etc.).

Major Business Activities

GS Global sources and supplies cement and industrial materials globally, and has a cement silo in Japan(Yokohama) operating since 1985 to develop domestic sales in Japan. The team is also trying to construct cement import terminals abroad to secure business sustainability.



MACHINERY PRODUCTS

GS Global imports HONDA general - purpose engines that are used as a power source for domestic constructional and agricultural machineries.

GS Global will solidify its position within the domestic market by being the sole distributor of general - purpose engines provided by HONDA. Moreover, we seek to expand our role in the domestic market by providing diverse range of items.

Business Fields

GS Global has its foundation at importing HONDA general - purpose engines that are utilized in domestic construction equipments and agricultural machines.

Major Business Activities

Since the distributorship contract with HONDA in 1988, GS Global contributed to domestic constructional and agricultural sectors by providing engines that function as a power source for various equipments on field. GS Global established regional service centers in South Korea's major cities such as Seoul, Cheonan and Chilgok to provide swift and well-rounded services.



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NEW BUSINESS

E-MOBILITY

GS Global is operating e-Mobility business and expanding EV Vehicle's value chain.

GS Global develops and promotes businesses in eco-friendly fields based on the sustainable growth trend of "Black to Green" transition.

The company successfully set up a foundation for EV imports business and is currently expanding its e-Mobility value chain to EV special vehicles, chargers, battery packages. GS Global also provides EV commercial vehicle export solutions to customers.

GS Global has been selling EV buses to local bus transportation companies since 2020. We will respond to various demand markets by expanding EV bus line-ups, developing EV trucks and securing EV passenger sales rights.

- EV (middle and large size buses, trucks and passenger vehicles)
- EV Automotive Parts (chargers, battery packages, etc.)

GS Global makes every effort to become a leader in the field of e-Mobility based on our global capabilities and know-how in business operations.



RECYCLING

GS Global promotes recycling business to establish circular ecology for battery and plastic recycling fields.

We expand and develop our scope of business in eco-friendly areas.

Making full use of our global networks, we deliver various solutions to the recycling market by investing and creating business relationships with our partners.

Our current items of interest are as follows.

- LIB material: cathode powder, black mass, EV batteries, production scrap, wet cells, dry cells
- Plastic: PE, PP, PET, SRF
- Used lead acid batteries

GS Global will establish circular recycling ecology for sustainable growth and provide reliable recycled products to our customers.



SOLAR ENERGY

GS Global is involved in the import and export of solar power equipment and the development of solar power plant projects.

GS Global is actively engaged in the renewable energy business as part of the discovery and development of green items, one of our main business strategies. We have joined the solar energy field in line with the government's 'NetZero' policy and our vision which also leads to be achieved good results.

In addition, we engage in the following businesses based on strategic partnerships with global leading photovoltaic products manufacturers.

- Supply of high-powered PV modules, inverters, and mounting systems to domestic and overseas markets
- Investment in solar power plant projects from home and abroad
- Development of rooftop PV projects and repowering solar power plants

GS Global, as a full-line provider of photovoltaic power generation, strives to achieve carbon neutrality, and expand renewable energy for sustainable growth, and provide total package solutions to the customer.



HEALTHCARE

GS Global, healthcare total solution provider, is offering various products & services which best fit customer's specific needs.

We export Korean brand quality healthcare products through powerful global network.

- Connect competitive Korean makers to global market
- Strong & professional local sales partners in all around the world

We offer a wide range of products to best fit the market needs, from diagnosis field including In Vitro, medical imaging and wearables to medical aesthetics & dental field including dermal filler, implants and more.

We will tap into new markets on the strength of our global network and diversify healthcare items to pursue sustainable growth.



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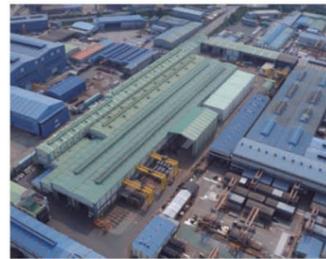


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GS Entec provides finest satisfaction to customers with its innovative technologies and essential equipments of the chemical & energy business to meet the customer's needs in oil, gas and power plant sector.



GS Entec as a subsidiary company of GS Global holds the vision of developing as the "World Best Engineering & Manufacturing Company in Heavy Equipment Industry". Since its foundation in 1988, GS Entec, amid strong support from its shareholders and customers, has rapidly developed capabilities in the chemical & energy plant / equipment industry. Now as a member of GS group, GS Entec is continuously solidifying its position as a leader in the industry. In addition, GS Entec is expanding its business into Turn-key based project based on great reservoir of technology.

Business Fields

• Chemical Process Equipment Division

CPE products manufactured by GS Entec are widely recognized as the world's best master pieces. GS Entec maintains top level technique & capability in manufacturing reactors and large-scale towers & columns based on accumulated technical competence. Recently we retained exclusive manufacturing shop for Heat-exchanger. Also, using advanced technical know-how, GS Entec is actively diversifying business area to cover on & off- shore modules. Recently we executed manufacturing contracts for SPA module in on-shore plant and fixed platform in off-shore plant. We foster the vision of securing our position in manufacturing large scale items such as CCR, SRU and E-House module.

• Energy / Power Plant Division

GS Entec has solidified its leadership in the market conducting the Heat Recovery Steam Generators and BOP Items in power plant equipment based on its accumulated experiences and expertise. Recently, we are making an effort to expand business area into Turn-key based Project including engineering, procurement, construction and operation.



GS Global & GS Entec shall keep focusing on customer satisfaction and systematic improvement of effectiveness and efficiency and will eventually become a World-Class Partner toward the greatest success in the future.

GS Global along with GS Entec is well-known as a leading supplier of Processing Equipment such as Shell & Tube Heat Exchanger, Reactor, Pressure Vessel and Tower made of carbon steel, low alloy & high alloy steel, clad steel, duplex steel, titanium in the Oil & Gas industry. GS Global & GS Entec also have been performing well in executing many international projects over 29 years through continuous efforts in development of fabrication technology.

Major Business Activities

GS Global& GS Entec carry out business activities including supply & fabrication of CPE[Chemical Process Equipment, detail engineering/drawing.NDE(UT,RT,MIT,PT0)], hydrostatic test, before/after service.



GS ENTEC WORKSHOPS AND FACILITIES





GS Global is aiming to be the leading logistics company with its logistics-specialized subsidiary of PLS Corp. To this end, we have provided premium PDI (pre-delivery inspection) services for imported cars and expanded the value chain of logistics and automobile maintenance techniques based on our experiences in PDI services.

Business Fields

Our services consist of PDI business of imported cars [unloading, storing, PDI, shipping to dealers], unloading and transporting business, and special vehicle manufacturing business.

Major Business Activities

With almost 30 years of accumulation of know-how in the PDI business for imported cars, we created a large-scale PDI facility of approximately 221 thousand square meter at the free trade zone near Pyeongtaek port on the west coast of Korea. By utilizing our large-scale PDI facility, we are able to provide the best services to automobile companies such as Honda, Toyota, Audi, Volkswagen, Volvo, Polestar, and BYD buses and trucks with our latest PDI system, allowing us to secure the dominant market share in Korea.

Furthermore, we are constructing new PDI facilities continuously to expand PDI business and attract new PDI customers.

We also launched unloading and transporting services in 2014 and currently unload and transport energy fuels such as PKS (palm kernel shells), wood pellets, and thermal coal through Pyeongtaek Port.

Lastly, our special vehicle manufacturing business unit manufactures and supplies aircraft refueling vehicles for domestic and overseas clients with the production capacity of over 80 vehicles per year. Currently, we export aircraft refueling vehicles to Pakistan and Egypt. Moreover, we are not only planning to expand our target markets to Southeast Asia and the Middle East but also diversifying the product line to hydrant dispensers, aerial platform trucks, fire trucks, etc.



Gyeonggi Pyeongtaek Global Co., Ltd engages in the development of Pyeongtaek port and port-hinterland construction projects to expand its logistics business.

Business Fields

We are pursuing SOC development projects to enhance its business capabilities for integrated logistics services and expand its business area with logistics infrastructure properties.

Major Business Activities

The project is the nation's first private development project to build 1,135,000m² of type 1 in 2-1 stage, hinter-land in Pyeongtaek and Dangjin port. After the finish of construction, the property will be sold to the buyers.

Through the SOC development business, we will secure our capabilities of project developer and will contribute to expanding nationwide infrastructure in accordance with government development policies.



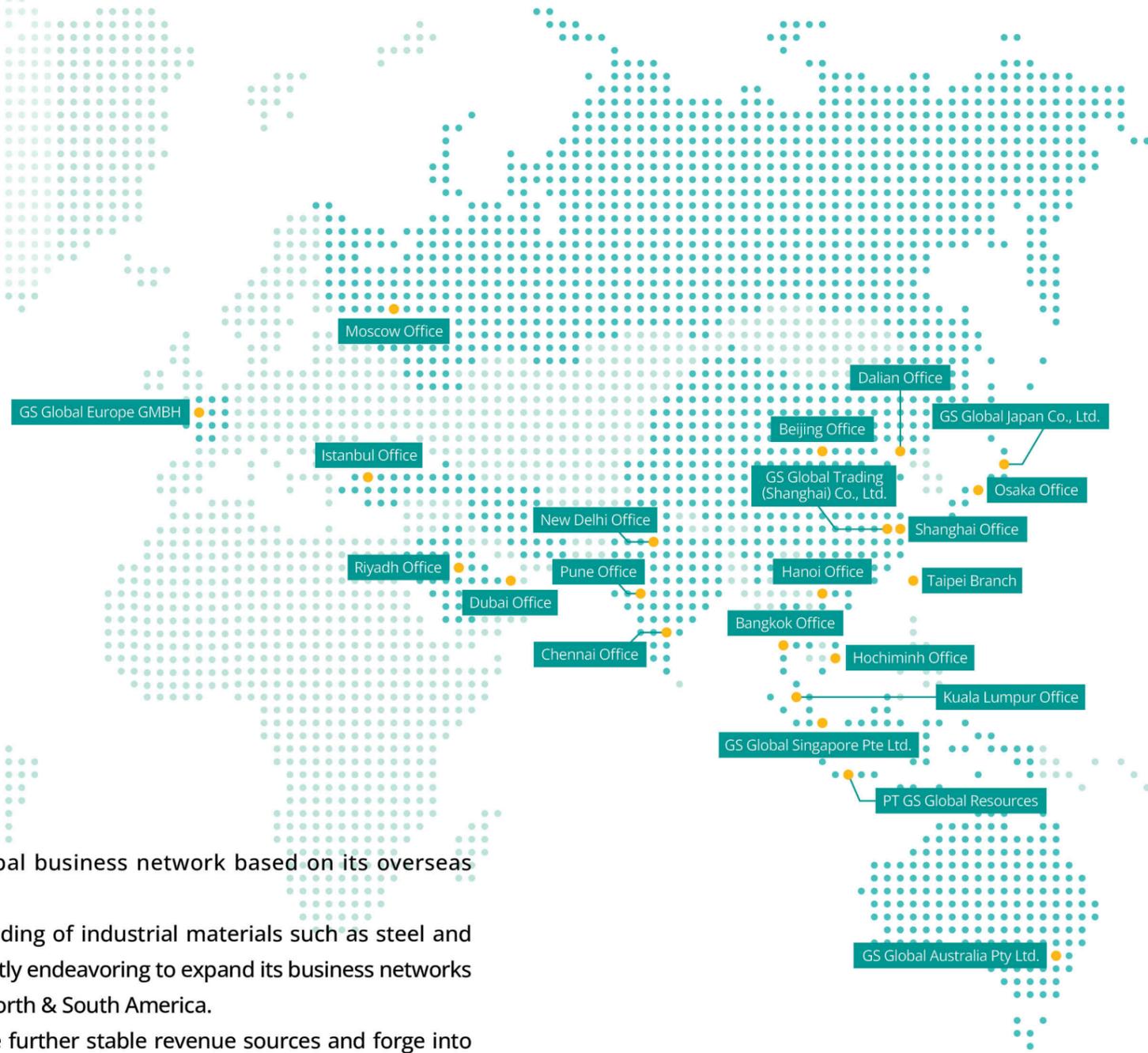
GLOBAL NETWORK

GS GLOBAL HAS DEVELOPED INTO A GLOBAL BUSINESS CREATOR BY CONSISTENTLY COMMITTING TO BUILD PLATFORMS FOR NEW GLOBAL BUSINESSES

GS Global is operating a worldwide global business network based on its overseas operations at over 30 different locations.

To enhance its competitiveness in the trading of industrial materials such as steel and petrochemical products, GS Global is currently endeavoring to expand its business networks in remote untapped regions of Africa and North & South America.

GS Global will remain committed to secure further stable revenue sources and forge into untouched overseas markets with the company's advanced global competitiveness.



Japan

GS Global Japan Co., Ltd

T. +81 - 3 - 6831 - 5118
F. +81 - 3 - 5575 - 9091
5th Fl, Nisso 22 Bldg, 11-10, 1-Chome, Azabudai Minato-ku, Tokyo 106-0041, Japan

Osaka Office

T. +81 - 6 - 6282 - 1414
F. +81 - 6 - 6282 - 1420
8th Floor, Honmachi Yamamoto Bldg., 1-10, 4-chome, Minami-Honmachi, Chou-Ku, Osaka 541-0054, Japan

China

Beijing Office

T. +86 - 139 - 0135 - 4299
Rm. 3116, 31st Floor, Jiamei Center, Building 2, Yard 16, Guangshun South Street, Chaoyang District, Beijing 100102, China

Shanghai Office

T. +86 - 21 - 6479 - 0151
Rm. 1004, 10th Floor, 1699 Gubei Road, Minhang District, Shanghai 200233, China

GS Global Trading (Shanghai) Co., Ltd.

T. +86 - 21 - 6479 - 0151
Rm. 1004, 10th Floor, 1699 Gubei Road, Minhang District, Shanghai 200233, China

Dalian Office

T. +86 - 411 - 8230 - 2555
F. +86 - 411 - 8230 - 3838
Rm. 1209, Swish-hotel Dalian, 21 Wu Hui Road, Dalian, 116001, China

Taiwan

Taipei Branch

T. +886 - 2 - 2775 - 3777
F. +886 - 2 - 2772 - 4526
Rm. 703, Sec. 4, 148 Zhongxiao East Road, Taipei 106, Taiwan, R.O.China

Southeast Asia

PT GS Global Resources

T. +62 - 21 - 5031 - 1053
Treasury Tower Lantai 3M District 8, SCBD, Jalan Jendral Sudirman Kav. 52-53, Jakarta Selatan 12190, Indonesia

Bangkok Office

T. +66 - 02 - 670 - 0880
F. +66 - 02 - 670 - 0883
Unit 2206/1, 1 Empire Tower, 22Fl., Tower 3, 1 South Sathorn Rd., Yannawa, Sathorn, Bangkok 10120, Thailand

Hochiminh Office

T. +84 - 28 - 3824 - 4877/4977
F. +84 - 28 - 3827 - 9466
Unit 2, 7F, AB Tower 76A Le Lai Street, Ben Thanh Ward, District 1, Ho Chi Minh City, Vietnam

Hanoi Office

T. +84 - 24 - 3577 - 2784
F. +84 - 24 - 3577 - 2785
15th Floor, Cland Tower Bldg., 156 Xa Dan 2 Street, Nam Dong Ward, Dong Da, Hanoi, Vietnam

Kuala Lumpur Office

T. +60 - 3 - 7499 - 2919
B-06-13A, Empire SOHO, Empire Subang, SS16/1, Subang Jaya, Selangor Darul Ehsan, Kuala Lumpur 47400, Malaysia

GS Global Singapore Pte Ltd.

T. +65 - 6238 - 9041
F. +65 - 6238 - 9043
8 Temasek Boulevard, #26-01A, Suntec City Tower 3, Singapore 038988

Southwest Asia

New Delhi Office

T. +91 - 11 - 4920 - 5000
F. +91 - 11 - 4920 - 5050
Suite No.401-402, DLF Tower B, Jasola, New Delhi 110025, India

Pune Office

T. +91 - 20 - 2704 - 1471
F. +91 - 20 - 2704 - 1472
Office No.206, 2nd floor, Gera's Park View 1, S.No.73/1, Kharadi, Pune 411014, India

Chennai Office

T. +91 - 44 - 6628 - 2217
No.710, 7th Floor, Chennai Express Avenue, EA Chamber Tower II No.49/50L, Whites Road, Royapettah, Chennai, 600014, India

Middle East

Dubai Office

T. +971 - 4 - 430 - 8613
F. +971 - 4 - 430 - 8653
Unit No-1606, Indigo Icon Tower, Cluster F, Jumeirah Lakes Towers, Dubai, UAE

Riyadh Office

T. +966 -11 - 215 - 0600/0204
F. +966 -11 - 215 - 0206
Al-Akaria Bldg. No 3 Rm.605, Olaya Str., Riyadh 12244, Saudi Arabia

Europe

GS Global Europe GMBH

T. +49 - 6196 - 481756
F. +49 - 6196 - 43439
T.O.P.A.S. 1, Mergenthalerallee 77, 65760 Eschborn, Germany

Moscow Office

T. +7 - 495 - 967 - 0977/0978
World Trade Center, Ent 6, 4F, No. 432, 12 Krasnopresnenskyaya nab., Moscow, 123610, Russia

Istanbul Office

T. +90 - 212 - 290 - 7281
F. +90 - 212 - 290 - 7283
Giz 2000 Plaza Kat.9 D:36 Ayazaga Yolu, Eski Buyukdere Cad. No:7 Maslak, Istanbul 34398, Turkey

Australia

GS Global Australia Pty Ltd.

T. +61 - 2 - 9954 - 0911
F. +61 - 2 - 9954 - 0919
Suite 603, Level 6, 132 Arthur Street, North Sydney, NSW 2060, Australia

North America

GS Global USA, Inc

T. +1 - 562 - 906 - 0799
F. +1 - 562 - 941 - 9890
17785 Center Court, Dr. Suite 260, Carritos, CA 90703, USA

GS Global

Value No.1 Solution Provider

